

**Royal Monetary Authority of Bhutan**  
**Statement of Comprehensive Income**

<b>Particulars</b>	<b>31-Jul-22</b> <b>Nu. 000</b>	<b>31-Jul-21</b> <b>Nu. 000</b>
<b>Foreign currency income and expenses</b>		
Interest income on foreign currency financial assets	180,146	114,690
Interest expense on foreign currency financial liabilities	(61,762)	(60,210)
Currency trading gain/(loss)	2,579	19,942
<b>Net foreign currency income</b>	<u>120,963</u>	<u>74,422</u>
<b>Local currency income</b>		
Interest income on local currency financial assets	177	198
<b>Net local currency income</b>	<u>177</u>	<u>198</u>
<b>Net interest income</b>	<u>121,139</u>	<u>74,620</u>
<b>Other income</b>		
Realised gain/(loss) on sale of assets	7,775	10,139
Unrealised gain/(loss) of fair value of assets	270,160	214,864
Foreign exchange revaluation gain/(loss)	934,089	46,340
Others	5,231	(1,545)
<b>Net other income</b>	<u>1,217,256</u>	<u>269,799</u>
<b>Total net operating income</b>	<u>1,338,395</u>	<u>344,419</u>
<b>Expenses</b>		
Cost of banknote printing	(3,520)	(4,147)
Personnel expenses	(24,700)	(22,770)
Administrative expenses	(9,039)	(14,029)
Total operating expenses	<u>(37,259)</u>	<u>(40,945)</u>
<b>Net profit for year</b>	<b>1,301,136</b>	<b>303,474</b>
<b>Profit for distribution</b>		
	<b>31-Jul-22</b>	<b>31-Jul-21</b>
Net profit as per Statement of Comprehensive Income	1,301,136	303,474
Transferred to revaluation reserve	(1,204,249)	(261,204)
<b>Distributable profit for the year</b>	<u><u>96,887</u></u>	<u><u>42,269</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

Assets	31-Jul-22 Nu. 000	31-Jul-21 Nu. 000
<b>Financial Assets</b>		
<b>Foreign Currency financial assets</b>		
Cash and cash equivalents	42,793,801	39,943,750
Deposits with banks	-	35,682,757
Trading Assets	981	-
Securities	58,047,804	25,634,416
IMF related assets	4,738,350	2,820,725
Interest and other receivables	626,666	172,335
Total foreign currency financial assets	<u>106,207,602</u>	<u>104,253,983</u>
<b>Local currency financial assets</b>		
Cash and cash equivalents	369,697	5,663
Gratuity fund	69,543	62,872
Loans to staff	13,884	17,774
Ways and means advance to Royal Government	288,457	1,012,519
Total local currency financial assets	<u>741,582</u>	<u>1,098,828</u>
<b>Foreign currency non-financial assets</b>		
Monetary gold	1,453,956	3,738,073
Other foreign currency non-financial asset	1,003,934	855,615
Total foreign currency non-financial assets	<u>2,457,890</u>	<u>4,593,688</u>
<b>Non-financial assets</b>		
Non-monetary gold	41,348	18,898
Inventories for banknotes	210,004	233,711
Property, Plant and Equipment	137,809	125,795
Intangible assets	499	27,145
Other assets	4,982,661	4,669,294
Total non-financial assets	<u>5,372,321</u>	<u>5,074,842</u>
<b>Total assets</b>	<u><u>114,779,395</u></u>	<u><u>115,021,342</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

<b>Liabilities and Equity</b>	<b>31-Jul-22</b>	<b>31-Jul-21</b>
	<b>Nu. 000</b>	<b>Nu. 000</b>
<b>Foreign Currency financial liabilities</b>		
Balances of Royal Government	7,295,222	7,522,807
IMF related liabilities	4,256,001	2,322,396
Due to IFIs	675	18,677
Due to foreign central banks	19,961,540	18,998,590
Accrued interest payables	112,064	96,339
<b>Total foreign currency financial liabilities</b>	<u>31,625,501</u>	<u>28,958,808</u>
<b>Local currency financial liabilities</b>		
Currency in circulation	13,445,303	15,344,894
Balances of Commercial banks	43,428,302	48,466,975
Balances of Royal Government	1,369,333	2,306,576
Due to other Financial institutions	542	542
<b>Total local currency financial liabilities</b>	<u>58,243,481</u>	<u>66,118,986</u>
<b>Other liabilities</b>		
Deferred grants	107,857	120,185
Gratuity and other employee benefits	129,578	124,537
Others	102,354	114,803
<b>Total Other Liabilities</b>	<u>339,789</u>	<u>359,525</u>
<b>Total Liabilities</b>	<u>90,208,771</u>	<u>95,437,320</u>
<b>Equity</b>		
Capital	800,000	800,000
General reserve	-	-
BAS transition reserve	138,814	138,814
Revaluation reserve	21,810,516	18,058,409
Retained earnings	1,821,294	586,798
Other reserves	-	-
<b>Total Equity</b>	<u>24,570,624</u>	<u>19,584,022</u>
<b>Total Equity and Liabilities</b>	<u><u>114,779,395</u></u>	<u><u>115,021,342</u></u>